

1.—Fire Insurance in Canada, 1948

Item	Gross Insurance Written	Net in Force at End of Year	Net Premiums Written	Net Claims Incurred
	\$	\$	\$	\$
Dominion Licensees.....	25,338,868,750	23,021,215,478	98,191,514	45,143,565
Provincial Licensees—				
(a) Provincial companies within provinces by which they are incorporated.....	1,276,401,224	1,898,635,452	7,917,812	4,386,616
(b) Provincial companies within provinces other than those by which they are incorporated.....	197,393,695	199,527,647	1,230,064	760,931
Totals, Provincial Licensees..	1,473,794,919	2,098,163,099	9,147,876	5,147,547
Lloyds, London.....	517,005,191	495,388,964	4,056,401	2,554,221
Grand Totals.....	27,329,668,860	25,614,767,541	111,395,791	52,845,333

Subsection 2.—Operational Statistics of Fire Insurance Companies Registered by the Federal Government

The trend in the average rate payable for fire insurance has been generally downward, although the increases in fire losses in recent years, have had the effect of checking that tendency. The increase in value of insurable buildings and their contents tends to increase fire insurance premiums in spite of the trend of the average rate.

2.—Fire Insurance, by Companies Operating under Dominion Registration, Decennially 1880-1940 and 1941-49

NOTE.—Figures for the years 1869-99 are given at p. 973 of the 1939 Year Book, and figures for 1901-39 at p. 847 of the 1942 edition.

Year	Amount in Force at End of Year	Net Premiums Written During Year	Net Claims Incurred During Year	Percentage of Claims to Premiums	Gross Amount of Risks Taken During Year	Premiums Charged Thereon	Average Cost per \$100 of Insurance
	\$	\$	\$	p.c.	\$	\$	\$
1880.....	411,563,271	3,479,577 ¹	1,666,578 ²	47.90	384,051,861	3,958,437	1.03
1890.....	720,679,621	5,836,071 ¹	3,266,567 ²	55.97	620,723,945	7,019,319	1.13
1900.....	992,332,360	8,331,948 ¹	7,774,293 ²	93.31	803,428,654	10,031,735	1.25
1910.....	2,034,276,740	18,725,531 ¹	10,292,393 ²	54.96	1,817,055,685 ³	24,684,296	1.36
1920.....	5,969,872,278	50,527,937 ¹	21,935,387 ²	43.41	6,790,670,610	71,143,917	1.05
1930.....	9,672,996,973	52,646,520	30,427,968	57.71	10,311,193,608	82,700,147	0.80
1940.....	10,737,568,226	41,922,312	15,444,927	36.84	12,072,174,014	72,682,679	0.60
1941.....	11,386,819,286	49,305,539	17,814,322	36.13	13,345,610,185	85,877,389	0.64
1942.....	12,565,212,694	47,272,440	20,360,534	43.07	12,759,419,939	84,168,663	0.66
1943.....	13,386,782,873	47,153,094	22,181,244	47.04	12,838,807,204	84,047,821	0.65
1944.....	14,174,130,630	55,027,051	28,921,930	52.56	14,572,876,024	96,065,279	0.66
1945.....	15,054,848,612	58,335,728	30,585,357	52.43	10,096,447,893 ³	72,872,125	0.72
1946.....	17,376,429,865	68,825,470	35,379,627	51.40	11,744,234,245 ³	82,696,662	0.70
1947.....	19,926,683,282	86,774,952	39,513,014	45.54	15,452,832,219 ³	106,427,978	0.69
1948.....	23,021,215,478	98,191,514	45,143,565	45.98	16,986,228,866 ³	119,222,396	0.70
1949.....	25,970,407,358	103,809,769	46,548,822	44.84	17,618,541,153 ³	129,711,596	0.73

¹ Net premiums received. ² Net claims paid. ³ Not comparable with 1944 and previous years since this figure indicates "Gross direct written", disregarding all reinsurance, assumed or ceded.

Premiums Written and Claims Incurred.—The relationship of claims incurred to premiums written is shown for Dominion registered companies by provinces in Table 3.